

RESERVATION AGREEMENT



DEERBROOK REALTY INC., BROKERAGE
MARIO DEMARCO (Sales Representative)
(519)972-1000 (519) 890-1517

CIERRA MEADOWS INC.
Represented by
DEERBROOK REALTY INC., BROKERAGE
(Head Office)
59 Eugenie St East
Windsor, Ontario, N8X 2X9
Phone: (519) 972-1000

PURCHASER:

NAME: _____

ADDRESS: _____

POSTAL CODE: _____ TELEPHONE: _____

PROPERTY:

LOT NO. _____ of the proposed tri-plex/four-plex Cierra Meadows town villas
on _____, East Windsor, Ontario.

RESERVATION DEPOSIT: _____ **2,000.00**

PRICE: _____ (With HST included and rebate assigned to the builder.)

RESERVATION EXPIRY DATE: _____

PROPOSED OCCUPANCY DATE: _____

THE VENDOR AND THE PURCHASER HEREBY AGREE:

The Purchaser must execute the Vendors Standard Agreement of Purchase and Sale prior to the earlier of the Reservation Expiry Date or the date **Ten Days** from the Purchaser receiving notification that the Agreement of Purchase and Sale is available, failing which the **Reservation Deposit shall be returned** to the Purchaser and this Reservation Agreement shall become null and void.

The Vendor and Deerbrook Realty Inc., agree that the Reservation deposit shall be held in trust by Deerbrook Realty Inc., until the Agreement of Purchase and Sale has been duly executed and shall be applied to the Deposit Monies provided in the Agreement of Purchase and Sale. The Vendor estimates that the property will be available for occupancy on the proposed Occupancy Date.

Reservation deposit is totally REFUNDABLE AT ANYTIME prior to Purchase Agreement, upon written request by Purchaser and in doing so, reservation-location and price shall be forfeited. This deposit shall be held in a non-interest bearing account by Deerbrook Realty Inc. Brokerage.

DATED AT _____ This _____ Day of _____ **20** _____

Witness

Buyer

Date

Witness

Buyer

Date

Seller or Sellers's Representative
(As per the Seller)

Date